

FINANCE, OIL AND GAS

New York

NEW YORK, July 31.—Stocks were subjected to widely conflicting influences yesterday, creating heaviness and occasional weakness in many of the shares which usually govern the course of the market.

Prices were 1 to 2 points higher at the outset, the steel division leading on the excellent quarterly statement issued by the United States Steel Corporation after the close of yesterday's session.

Aside from the strength of a few specialties in which the maneuvers of pools and cliques were again more or less effective, notably tobacco, paper and leather issues, moderate losses prevailed at the close. Sales amounted to 1,500,000 shares.

Pittsburgh

PITTSBURGH, July 31.—The bulk of the trading on the local exchange yesterday was in the oil and gas shares with prices not materially changed. The issues in which the most action was noticeable were Marland Refining, Barnsdall Corporation, Ohio Fuel Supply, Oklahoma Gas and Riverside Eastern Oil common. Barnsdall, at 38 1/2, on the close was down 1/2, and Ohio Fuel was off 1/2 at 54. Oklahoma Gas worked in a narrow range and closed unchanged from Monday at 34 1/2. Riverside was also unchanged at 4 1/2. Marland gained 1/2, closing at 7 1/2. There were a few trades in American Sewer Pipe around 2 1/2 and a small block of American Rolling Mill sold at 64 1/2. A new high record, Westinghouse Airbrake brought 11 1/2 for small lots, the price being 1 1/2 under the previous close, and electric sold at 57 and 56 1/2.

Summary for Wednesday.		
Sales.	High.	Low.
20 A R Mill com.	64 1/2	64 1/2
20 A W G M pd	92 1/2	92 1/2
32 Arkansas	67 1/2	67 1/2
415 Barnsdall	39 1/2	39 1/2
75 Carb Hyd com	2 1/2	2 1/2
25 Col G & E	62	62
25 Fire Proof com	10	10
150 Do preferred	18 1/2	18 1/2
90 H W R com	120	119 1/2
20 Do preferred	102 1/2	102 1/2
4,350 Marland	7 1/2	7 1/2
3,000 Mt Shasta	38	38
20 Ohio Fuel Oil	27 1/2	27 1/2
415 Ohio Fuel Sup	54 1/2	54 1/2
412 Oklahoma Gas	34 1/2	34 1/2
200 Pitts Brew com	7	7
45 Pitts O & G	15 1/2	15 1/2
2,335 R S E O com	4 1/2	4 1/2
100 Do preferred	4 1/2	4 1/2
300 R S W O com	23	23
2,000 San Tex	10	10
105 Sewer Pipe	2 1/2	2 1/2
33 Union N Bk	250	250
130 U S Steel com	112 1/2	111 1/2
100 West Airbrake	11 1/2	11 1/2
150 West Elec com	56 1/2	56 1/2
17 Do preferred	73	73

BONDS.		
\$ 400 Lib 2d 4 1/2	93.40	93.40
50 Do 1st 4 1/2	94.56	94.56
100 Do 2d 4 1/2	93.82	93.82
100 Do 2d 4 1/2	94.92	94.74
13,050 Do 4th 4 1/2	94.16	93.78
450 Victory 4 1/2	99.80	99.58
7,000 Pitts Roll 5 1/2	94 1/2	94 1/2
2,000 Sewer Pipe 6 1/2	99	99

*New high record.

Grain and Produce

CHICAGO, July 31.—Many showers and a prospect of numerous others did much yesterday to bring about lower prices in the corn market. Except for July, which showed a net gain of 1 1/2, the market finished weak at 1 1/2 to 2 1/2 cent decline, with September \$1.85 1/2 @ 1 1/2, and December \$1.88 1/2 @ 1 1/2. Oats lost 1/2 to 1 cent, decline in provisions ranged from a decline of 1/2 to 5 cent advance.

Articles.	Open.	Close.
Corn—		
September	1.83	1.85 1/2
December	1.62 1/2	1.68 1/2
Oats—		
September	.80	.80
December	.82 1/2	.82 1/2
Pork—		
July	55.30	55.30
September	51.75	51.65

Oil and Gas.

The lower southwest fields are completing more wells than any other section of the eastern fields and by the same token furnishing the greater part of the new production. The Sandy and Cabin Creek districts, Kanawha county, W. Va., are active in development work. The last named has more new work than at any time since the first of the year. On Cabin Creek, Cabin Creek district, the Cabin Creek Gas company has completed No. 88 on the David Ward heirs' tract. It is estimated to be good for 20 barrels a day in the Weir sand.

On the same stream and in the same district the Cabin Creek Oil Development company has drilled No. 16 on the C. C. Lewis farm through the same formation. This location is inside of defined territory and the well estimated to be good for 20 barrels a day. In the same district Godfrey L. Cabot has drilled a test on his own property through the Weir sand. A gas pressure was developed in that formation, estimated to be good for 2,500,000 cubic feet a day.

In defined territory on Cabin Creek the Cabin Creek Oil Development

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company has drilled No. 8 on the C. C. Lewis farm through the Weir sand and showing for a 20-barrel producer. The Owens Bottling Machine company is fishing at 1,815 feet at No. 6 on the Kelly's Creek Coal company property. The rig at No. 3 on the same tract has been moved after a fruitless fishing job. The same company's No. 9 on the Marmet Coal company's tract is a gasser in the Squaw sand.

The United Fuel Gas company is drilling Nos. 7 to 10 inclusive, on the Sunday Creek Coal company. On the east side of Cabin Creek the same company is drilling two more wells on the Imperial Coal company's tract. The Ohio Cities Gas company is down 1,200 feet at a second test on the Slaughter Creek Coal and Land company's property. In Sherman district, Boone county, the same company is drilling at 1,800 feet at a second test on the Lafollette-Robson farm. This well is located in the Berea grit development and the first due to test the sand.

In Cabin Creek district the Monarch Carbon company has the rig completed for a test on the Virginia Power company's tract. In the same locality the South Penn Oil company has the rig completed for a second test on the R. O. Balle farm. The Kanawha Valley Products company's Nos. 12 and 14 on the William Bowers farm are gasers and No. 15 is drilling.

On Straight Creek, located two miles southwest of Production, the South Penn Oil company's test on the Pepper heirs' farm in Burning Springs district, Wirt county, has been drilled through the salt sand and showing for a 25-barrel producer. In the same district the Richter Oil company has drilled its own to the Keener sand No. 16 on the M. Richter farm. A fair gas pressure was developed in the lower formation and the well is spraying oil at the rate of one barrel a day. It will be drilled deeper. The same company has the rig completed for a second test on the T. F. Mays farm. The South Penn Oil company has started to drill No. 7 on the Phoebe E. Pepper farm.

In Clay district, Wirt county, E. H. Lockhart is due in the sand for a test on the Bell-Duquesne farm. The same district, the Revenue Oil company has the rig completed for a second test on the Mayle heirs' farm. The Roberts Oil company is drilling No. 8 on the R. B. Perrine farm. In Union district, Pleasants county, the Anhur Oil company is due in the sand at a second test on the C. C. Bally farm.

In the fifth sand development, North Franklin township, Washington county, Pa., the Freehold Oil and Gas company has drilled its test on the S. Seese farm 14 feet into the fifth sand and showing for a duster.

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This location is about 1,200 feet south-east of the good producer on the John and C. A. Reed farm, which got its production in the top of the sand. The Seese farm looked so good after the Reed farm well came in that a bonus of \$4,000 was paid for it. East of the Reed well H. S. Garyson & Co.'s test on the F. Wilson farm has now been completed and is producing 225 barrels a day. It will now be a week or longer before any more wells will be due in that district.

In Spraghill township, Greene county, the Dunn Station Oil and Gas company has completed in the Big Injun sand No. 9 on the Hutchinson heirs' farm. It is good for 15 barrels a day. The rig for Nos. 10 and 11 on the same farm have been completed. In the old Fanner field near the Green and Washington county line, E. H. Tague & Co.'s No. 3 on the Enoch Brooks farm is holding up at 100 barrels a day.

In the Bruch Creek field, Allegheny county, Robinson & Co. have completed a test on the William Fowler farm. It is located in defined territory and showing for a five or six-barrel pumper. In the same district J. D. Fowler is due in the sand at a test on the Charles Pearce farm. The Duff City Gas company has completed and is cleaning out its second test on the Pfeiffer heirs' farm. M. M. Waley & Co. will be due to get the sand this week at a second test on the M. Trimble farm.

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SPECIAL NOTICES

NOTICE TO CREDITORS.

At the request of F. L. Sturm, executor of the estate of Joseph A. Wadsworth, deceased, whose accounts are before the undersigned commissioner for settlement, the said undersigned commissioner of accounts has appointed and set Saturday, August 16th, 1919, at 10 o'clock a. m., as the time, and his office in Mannington, Marion county, West Virginia, the place for the receiving of proofs of debts and demands against the estate of the said Joseph A. Wadsworth, deceased.

At which time and place all persons having claims, against the estate of the said Joseph A. Wadsworth will adduce proofs of the same.

Given under my hand this 2d day of July, 1919.

W. H. HESS,

Commissioner of Accounts.

July 3, 10, 17, 24 Aug. 7, 14.

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SPECIAL NOTICES
NOTICE.
Notice is hereby given that a "call meeting" by the president, G. R. Miller, held in his office in the Town of Fairview, W. Va., on the 15th day of July, 1919. The majority of stock being represented by proxy or in person. The following resolution was unanimously adopted:

(1) Resolved first, That the Fairview Athletic Association Co., a corporation created and organized under the laws of the state of West Virginia, does hereby discontinue business as a corporation and surrenders to said state its charter and corporation franchises.

(2) Resolved second, That the Board of Directors will proceed to convert the property choses in action and all assets of this corporation into cash, and pay off and discharge all such debts, liabilities, and obligations, dividing the remainder among the stockholders pro rata with their several holdings of stock, but no such payments shall be made to any stockholder until after the publication of the notice hereinafter provided.

By G. R. MILLER, President.

W. D. YOST, Secretary.

7-17-24-31-7-8

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